

**WELLS VILLAGE
PROMISSORY NOTE**

\$ 50,000.00

Date: _____

Hampstead Area Water Company, Inc., (Borrower) a New Hampshire corporation doing business at 54 Sawyer Avenue, Atkinson, New Hampshire 03811, promises to pay to Kasher Corporation (Owner), a Massachusetts corporation, of P.O. Box 626, Billerica, Massachusetts 01821, the sum of Fifty Thousand and no/100 Dollars (\$50,000.00) (Principal), at no interest as follows:

In installments of One Thousand Dollars and No Cents (\$1,000.00), each installment being payable upon each hookup of water service and installation of a meter for said service for each of the Fifty (50) units to be sold in the Wells Village development, until said principle amount is paid in full. Borrower will pay all costs and expenses of collection, including reasonable attorney's fees paid or incurred by Owner in enforcing this Note.

Hampstead Area Water Company, Inc. may prepay this note at any time. Presentment, notice of dishonor or protest are hereby waived by all makers, sureties, guarantors and endorses hereof. This Note shall be the joint and severable obligation of all makers, sureties, guarantors and endorsers and shall be binding upon them and their successors and assigns.

HAMPSTEAD AREA WATER
COMPANY, INC.

Witness:

By: _____
Harold Morse, Its President, duly
authorized.

ACKNOWLEDGED AND ACCEPTED
KASHER CORPORATION

BY: _____
Francis McCarthy, President, duly authorized